

A RESOLUTION**BY: COUNCILMEMBER MICHAEL BOND**

A RESOLUTION TO CANCEL AND INVALIDATE ANY AND ALL OUTSTANDING REQUESTS FOR PROPOSAL (RFP) FOR FINANCE AND BANKING SERVICES, BOND SERVICES OR FINANCE RELATED SERVICES REQUIRING THE USE OF A BANK OR FINANCIAL INSTITUTION THAT HAVE NOT BEEN AWARDED, PENDING THE INCLUSION AND OR REVISION OF COMPLIANCE LANGUAGE RELATING TO THE CITY'S INTENTION TO ONLY DO BUSINESS WITH BANKS AND FINANCIAL INSTITUTIONS THAT DO NOT ENGAGE IN OR AFFILIATE THEMSELVES WITH INSTITUTIONS THAT ENGAGE IN PREDATORY LENDING PRACTICES; TO REPEAL CONFLICTING ORDINANCES; AND FOR OTHER PURPOSES.

WHEREAS, the Atlanta City Council is considering legislation that will preclude the City from doing business with any business or institution that engages in, owns, supports, affiliates or otherwise conducts predatory lending practices, and

WHEREAS, the City Council desires that compliance language be included in all future contracts and proposals for work to be done for the City, and

WHEREAS, there are several outstanding Requests For Proposal seeking bids to provide financial and/or banking services to the City,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA:

SECTION 1: Any and all outstanding Requests For Proposal (RFP) for finance and banking services, bond services or finance related services requiring the use of a bank or financial institution that have not been awarded, be canceled and invalidated pending the inclusion and or revision of compliance language relating to the City's intention to only do business with banks and financial institutions that do not engage in or affiliate themselves with institutions that engage in predatory lending practices.

*John Starnes, Cleta Kinslow
Henry Dancy, Kim M. Dancy
D. J. F.
Mike "Mark" Thomas
Dany Shild
C. T. Mathis*

01-R-1288

(Do Not Write Above This Line)

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Michael Bond
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FILED BY
CITY COUNCIL
☐ CONSENT REFER
☐ REGULAR REPORT REFER
☐ ADVERTISE & REFER
☐ 1st ADOPT 2nd READ & REFER
☒ PERSONAL PAPER REFER *adoption*

Date Referred *8/6/01*
Referred To: *Finance/Exec*
Date Referred
Referred To:
Date Referred
Referred To:

First Reading

Committee _____
Date _____
Chair _____
Referred to _____

Committee *FIN/Exec*
Date *8-5-01*
Chair _____
Action: _____
Fav, Adv, Hold (see rev. side) _____
Other: _____
Members _____
Refer To _____

Committee _____
Date _____
Chair _____
Action: _____
Fav, Adv, Hold (see rev. side) _____
Other: _____
Members _____
Refer To _____

FINAL COUNCIL ACTION

☐ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☐ Consent ☐ V Vote ☐ RC Vote

CERTIFIED

CERTIFIED
OCT 1 2001

ATLANTA CITY COUNCIL PRESIDENT

Michael Bond

CERTIFIED
OCT 0 1 2001

Frank Douglas
MUNICIPAL CLERK

MAYOR'S ACTION